

Custodian REIT

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Proactive Research analyst discusses Custodian REIT's refinancing and acquisition

Proactive Research analyst Ed Stacey says Custodian REIT (LON:CREI) is continuing to pursue its strategy of low-churn buy-and-hold rental income.

In October 2019, Custodian announced the acquisition of a portfolio of eight distribution warehouses under a sale and leaseback deal with Menzies Distribution Limited.

In September 2019 Custodian agreed with Lloyds Bank to increase the total funds available under the company's revolving credit facility from £35 million to £50 million for a term of three years.

Price: 103

Market Cap: £432.66 m

1 Year Share Price Graph



Share Information

Code: CREI

Listing: LSE

52 week High Low
120.6 81.4

Sector: Real Estate

Website: www.custodianreit.com

Company Synopsis:

Custodian REIT aims to be the Real Estate Investment Trust of choice for private and institutional investors seeking high and stable dividends from well-diversified UK real estate. Custodian REIT plc was launched as a main-market-listed, property investment company on the London Stock Exchange on 26 March 2014. The company was established with a seed portfolio of £95m and successful IPO, raising further 55m.

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