

Touchstone Exploration Inc

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Morning Report: Touchstone Exploration sees 'very strong gas flows' from Coho-1

Headlines from the Proactive UK newsroom.

Touchstone Exploration (LON:TXP) has seen very strong gas flows from tests of its Coho-1 well in Trinidad. Final test results showed a maximum flow rate of around 7,700 barrels per day equivalent, which 'greatly exceeded the company's expectations.

Integumen (LON:SKIN) and Parity (LON:PTY) have signed a three year framework agreement that will see the two roll out mobile, data and business tools to 150 NHS and other public sector customers. Recurring revenues will be shared by the two companies.

Security and technology group Westminster (LON:WSG) expects to report a significant increase in revenues over the previous year. Growth will be in double-digits leading to a much improved underlying profit or EBITDA.

Donald Trump has been impeached by the US House of Representatives after allegations he abused his power and obstructed Congress. He is the third US president to be impeached and will now face a trial in the upper house.

Royal Bank of Scotland (LON:RBS) is parting company with both its chief executive and CFO of merchant bank arm Natwest Markets. CEO Chris Marks and CFO Richard Place will stay on until June and March respectively.

PureTech Health (LON:PRTC) affiliate Follica has reported good indications of renewed hair growth in a safety and efficacy trial of a device for male pattern baldness. Its chief scientific officer says The Follica data demonstrates strong promise.

Price: 39.25

Market Cap: £63.08 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: TXP

Listing: AIM

52 week High Low
 44.4 9.8

Sector: Oil & Gas

Website: www.touchstoneexploration.com

Company Synopsis:

Touchstone Exploration Inc. is a Canadian-based, international upstream oil and gas company currently active in the Republic of Trinidad and Tobago. It is one of the largest independent onshore oil producers in Trinidad, with an experienced management and executive team that have a track record of delivering value to shareholders.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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