

Ryanair Holdings plc

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Morning Report: FTSE 100 surges as more countries across Europe ease lockdown restrictions

Headlines from the Proactive UK newsroom.

The FTSE 100 surged 143 points higher this morning to 5,943 as more countries across Europe started to ease their lockdown restrictions.

Ryanair Holdings plc (LON:RYA) has slammed its rivals for receiving state aid as its predicted a loss of over €200m in the first quarter. The Irish budget airline forecast lower losses in the peak summer months as it gets back to flying again.

Vodafone Group PLC (LON:VOD) will offer smartphones from Chinese supplier Oppo from this month across its European markets. The FTSE 100 group said the partnership agreement will enable it to "accelerate 5G adoption".

Beleaguered shopping centre owner Intu Properties PLC (LON:INTU) wants "standstill arrangements" with creditors of its assets to give it time to see how the retail property market recovers from the coronavirus crisis. The Lakeside and Trafford Centre owner will seek relief until at least the end of 2021.

Catenae Innovation PLC (LON:CTEA) has begun trialling and finalising its COVID app for tracking coronavirus contact. It announced an operational prototype earlier this month.

Open Orphan PLC (LON:ORPH) confirmed that its coronavirus COVID-19 Antibody Microarray machine is on-site at hVivo's laboratory in east London and is undergoing testing. The machine will be fully operational in two weeks and can carry out 3,000 tests per day.

e-Therapeutics PLC (LON:ETX) shares rose as the firm said it has begun experimental testing on the first set of compounds for the treatment of coronavirus (COVID-19) identified using its proprietary network-driven drug discovery (NDD) platform. The AIM-listed firm said the initial compound set will be tested by WuXi AppTec utilising its relevant cell-based assays.

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Price: 10.75
Market Cap: €11.72 billion

Share Information

Code: RYA
Listing: LSE
52 week High Low
16.965 8.05

Sector: Leisure, gaming and gambling

Website: www.ryanair.co.uk

Company Synopsis:

Ryanair operates a scheduled passenger airline serving routes between Ireland, the United Kingdom, Continental Europe and Morocco.

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