

Westminster Group PLC

14:41 18 May 2020

Westminster Group CEO hails multiple revenue stream model as fever screen demand rockets

Westminster Group PLC's (LON:WSG) CEO Peter Fowler said it is seeing unprecedented demand for fever screening equipment due to the impact of coronavirus (Covid-19).

The interest is offsetting the impact of coronavirus on its managed services businesses and Fowler expects the growth seen in 2019 to be maintained in the current year.

Westminster learnt from its experience during the Ebola crisis in West Africa, he says, and started to prepare for the pandemic in January.

"Fever screening is our business", he says and it is well-known as having the technology, knowing how to use it and how to deliver it.

Screening in airports will eventually become a permanent feature, Fowler believes, but it's not just here that enquiries are soaring.

Schools, hospitals even football clubs are asking, he says.

Elsewhere, the container contract in Ghana is ramping up and Fowler is hopeful of at least one new managed services contract this year.

"We have multiple revenue streams in multiple locations."

Price: 9.1499
Market Cap: £14.68 m

Share Information

Code: WSG
Listing: AIM
52 week High Low
15.895 0.0905

Sector: Hardware & electrical equipment

Website: www.wsg-corporate.com

Company Synopsis:

The Westminster Group is a specialist security and services group operating worldwide through an international network of agents and offices in over 50 countries.

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