

Bloomsbury Publishing PLC

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Bloomsbury Publishing PLC lines up more best-sellers as it waits for storm to pass

Nigel Newton, Bloomsbury Publishing PLC's (LON:BMJ) chief executive, says it has more best sellers on the way to follow up a great twelve months for its adult consumer section in the year to February. Rutger Bregman's Human Kind, for example, has already racked up sales of 24,000 and is a story for the current uncertain times, he adds.

The coronavirus pandemic has meant all bookstores have shut (alongside universities), which has meant huge disruption to book sales, but Newton says Bloomsbury's online divisions are taking up a lot of the slack.

So much so, that sales in March and April were only 3% below last year.

Bloomsbury expects a gradual recovery to start from July as bookstores re-open, but it will be a slow process not an instant rebound and the company has taken cost-saving measures to get it through.

Price: 201
Market Cap: £158.98 m

Share Information

Code: BMJ
Listing: LSE
52 week **High** **Low**
304 **165**

Sector: Media
Website: www.bloomsbury-ir.co.uk

Company Synopsis:

Bloomsbury is a leading independent publisher of fiction, non-fiction, children's, specialist, academic and professional titles, listed on the London Stock Exchange. We are one of the few publishers with a portfolio that includes both general and academic publishing. Bloomsbury's ambitious growth story has seen the Group become a significant global publisher with offices in the UK, US, Australia and India.

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